BEFORE THE

PUBLIC UTILITIES COMMISSION

OF THE STATE OF HAWAII

DEPARTMENT OF DEFENSE HEARING		PUBLIC U	- 40N 6002
For Approval of Rate Increases Revised Rate Schedules and Rules))) _)		
HAWAIIAN ELECTRIC COMPANY, INC.) DOCKET NO. 2008-0083		
In the Matter of the Application of)		

EXHIBIT I

JAMES N. McCORMICK Associate Counsels (Code 09C) Naval Facilities Engineering Command, Pacific 258 Makalapa Drive, Suite 100 Pearl Harbor, HI 96860-3134 Telephone (808) 472-1168

ATTORNEYS FOR DEPARTMENT OF DEFENSE

at securities/Treasury constant maturities/Hominal

, Maturity, "IQ -year", Prequency, "Annual"

scurities at 20-year constant maturity, quoted on investment basis. n-indexed issues adjusted to constant maturities. The 30-year Treasury constant meturity series t Description, "Market yield on U.S. Treesury securities at 28-, Note, "Yields on actively traded hom-inflation-indexed issues

DATE 1993, 6.29 1994, 7.49 1995, 6.95 1996, 6.93 1997, 8.89 1998, 1.72 1999, 6.23 2001, 3.63 2002, 3.64 2005, 4.64 2005, 4.94 2005, 4.94

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1993, 6.29
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1998, 5.72
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2001, 5.63
2002, 5.43
2003, 4.96
2004, 5.04
2005, 4.64
2006, 5.00
2007, 4.91
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2008, 4.36

CERTIFICATE OF SERVICE

I hereby certify that one copy of the foregoing document was duly served upon the following parties by hand-delivery and properly addressed pursuant to HAR sec. 6-61-21(d).

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DATED: 3 NOYEM 8 @ 2009, Honolulu, Hawaii

JAMES N. McCORMICK

Associate Counsel

Naval Facilities Engineering Command,

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Pacific

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